

**DRAFT**

FINANCIAL SECTION  
SUPPORTING SCHEDULES AND AGENCY FUNDS

## ADMINISTRATIVE EXPENSES — ALL FUNDS

# DRAFT

(Dollars in Thousands)

### Personnel Services

Salaries & Wages	\$135,736
Employee Benefits	44,272

<b>Total Personnel Services</b>	<b>\$180,008</b>
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### Consultant & Professional Services

State of California Agencies	\$2,393
External Consultants	141,694
Deferred Compensation Management/Custody Fees	(1,983)
Health Plan Administrator Fees	66,400
Long-Term Care Administrator Fees	17,314

<b>Total Consultant &amp; Professional Services</b>	<b>\$225,818</b>
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### Operating Expenses & Equipment

General Expense	\$5,770
Software	9,836
Printing	2,053
Postage	3,147
Communications	1,979
Data Processing Services	9,429
Travel	2,436
Training	1,893
Medical Examiners	360
Facilities Operation	3,375
Central Administrative Services	24,157
CSUS Foundation - Students	2,997
Administrative Hearings	479
Consolidated Data Center	826
Equipment	6,857

<b>Total Operating Expenses &amp; Equipment</b>	<b>\$75,594</b>
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### Other Expenses & Adjustments

Depreciation Expense	\$14,911
Increase in Paid Absence Obligation	3,221
Reimbursements	(2,463)
Prior Year & Other Adjustments	33,462

<b>Total Other Expenses &amp; Adjustments</b>	<b>\$49,131</b>
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<b>Total Administrative Expenses — All Funds</b>	<b>\$530,551</b>
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## External Securities Management Fees

(Dollars in Thousands)

## External Securities Management Fees &amp; Other Fees

	Net Assets Managed at Fair Value	Fees		Net Assets Managed at Fair Value	Fees
<b>External Domestic Equity Managers</b>			<b>External Domestic Fixed Income Managers</b>		
Alliance Cap Mgt. LP/Sanford C. Bernstein., SW5I	\$427,762	\$730	Highland Capital Distressed, LP SW8F	\$13,921	\$808
Analytic Investors SWFJ	545,974	1,199	Nomura Corporate Research & Asset Mgt. SW7Y	336,926	1,476
Atlantic Asset Management Partners SWAN	292,906	159	Pacific Investment Mgmt Company, LLC SW7W	312,010	1,296
Axa Rosenberg SWDB	133,162	214	<b>Total External Domestic Fixed Income Managers</b>	<b>\$662,857</b>	<b>\$3,580</b>
Barclays Global Advisers SWCN	—	795	<b>Global Equity Managers</b>		
Denali Advisors, LLC SW4S, SWGJ	85,147	746	Acadian Asset Management SWCJ	\$971,251	\$1,172
Enhanced Investment Technologies SWAY	459,463	860	Alliance Bernstein Institutional Inv. SW8N, SWCA, SWCD	3,987,281	2,637
FIS Group SWGY	—	112	AQR Capital Management, LLC SWCO	485,083	1,773
Franklin Portfolio Associates SWAX	—	709	Arrowstreet Capital, LP SW4D, SW6M	1,231,791	1,961
Geewax, Terker & Company SW2B	—	441	Axa Rosenberg SW5L	799,085	547
Golden Capital Management SWFA	464,920	745	Baillie Gifford Overseas Limited SW6N	1,053,198	1,501
Goldman Sachs Small Cap SAWW	—	405	Barclays Global Investors SW9J	3,455	1,486
GSAM LP SW8H, SJ10	—	159	Baring International Investment, Limited SW9I	96	617
International Fund Services UBS SW90, SWAG	23,057	1,674	Batterymarch Financial Management SWFH	572,255	2,191
Jacobs Levy Equity Management SWEP	—	523	Brandywine Global Investment Management SWDH	78,245	136
Leading Edge Investment Advisors SWHU	—	354	Capital Guardian SW5M	129	294
Legato Capital Management Investments SWCY, SWCZ	—	447	Dimensional Fund Advisors SW7I	1,306,393	3,550
LM Capital Investments SW4X	205,187	360	Genesis Asset Managers SW8O	1,353,043	2,736
Marvin & Palmer Associates SWEO	734,999	593	Grantham, Mayo, Van Otterloo, & Company, LLC SW6J	741,019	740
New Amsterdam Partners SWDA	79,170	125	Lazard Asset Management SWFE, SWJN	687,900	1,333
Pacific Alternative Asset Management Company SWAB	—	100	New Star Institutional Managers LTD SWCB	662,211	553
Piedmont Investment Advisors SWFB	3,208	376	Nomura Asset Management USA, Inc. SJ25	472,491	1,170
Progress Putnam Lovell SW4A	—	1,328	Northroad Capital Investments SWAD	1	577
Progress Putnam Lovell Ventures SW4B	—	46	Pareto Partners (Currency Forwards) SJ70	(49,566)	2,076
Pzena Investment Managers, LLC SW5F	397,384	1,402	Pictet Asset Management SWFG	560,180	1,106
Quantitative Management Associated SWFN	606,076	844	Pyrford Investments SW4V	96,943	777
Redwood Investments SWHN	226,501	334	Quantitative Management Associates, LLC SWCP	174,322	989
Relational Investors SW2R	706,077	3,326	Research Affiliates, LLC SWEU, SWFX	1,014,871	320
Research Affiliates, LLC SWDS, SWEU, SWFX	967,032	1,204	Robeco USA, LLC SW6E	307	395
Rigel Capital LLC Large Cap SW9U	213,211	1,088	State Street Global Advisors SW1D, SWDG	162,161	1,313
Shenandoah Asset Management SW4N	153,394	582	Strategic Investment Management SWDJ, SWFP	—	730
Smith Asset Management Group Large Cap SW9X	170,152	624	<b>Total Global Equity Managers</b>	<b>\$16,364,145</b>	<b>\$32,680</b>
Smith Asset Management Group Small Cap SW9Y	59,004	250	<b>Global Fixed Income Managers</b>		
Smith Breeden Associates SWAS	369,582	310	Alliance Bernstein, LP SWEY	\$1,260,311	\$871
State Street Global Advisors SWDE, SWF0	78,141	910	Baring Asset Management SJ28	132,712	68
Strategic Investments SW4G, SW4H, SWDJ	—	2,105	Mondrian Investment Partners, Ltd. SWEW	903,914	168
Stux Investment SWAH	258,489	1,393	Pacific Investment Management Company SWEX	1,241,453	614
T. Rowe Price SWB8	483,746	1,793	Rogge Global Partners SW5B	1,184,234	1,095
The Boston Company Asset Management, LLC SW2E	494,293	668	Western Asset Global Management SW5E	2,666	460
Turner Investment Partners, Inc. SWD8, SWEQ	782,898	686	<b>Total Global Fixed Income Managers</b>	<b>\$4,725,290</b>	<b>\$3,276</b>
UBS Alternative and Quantitative Inv. SWAG	5,434,584	23,118			
Western Asset Management Company SWAZ	464,225	178			
<b>Total External Domestic Equity Managers</b>	<b>\$15,319,744</b>	<b>\$54,015</b>			

## External Securities Management Fees

(Dollars in Thousands)

External Securities Management Fees  
& Other Fees (continued)

	Net Assets Managed at Fair Value	Fees
<b>Inflation Linked Asset Managers</b>		
Alinda Infrastructure SWGM	\$74,495	\$2,109
Carlyle Infrastructure Partner SWGM	24,006	4,511
CIM Infrastructure Fund SWGM	(968)	2,547
Timber International - Ubs (Sylvanus) SWGL	186,223	1,247
Timberland (Lincoln) Timber Company SWGL	1,424,979	4,456
<b>Total Inflation Linked Asset Managers</b>	<b>\$1,708,735</b>	<b>\$14,870</b>
<b>Total External Securities Management Fees &amp; Other Fees</b>		<b>\$108,421</b>

## External Securities Management Performance Fees

	Fees
<b>External Domestic Equity Managers</b>	
Alliance Bernstein SW5I	\$396
Analytic Investors SWFJ	567
Boston Company SW2E	6,050
Enhanced Investment Technologies SWAY	45
Geewax, Terker & Company SW2B	554
Golden Capital Management SWFA	1,544
Marvin Palmer Associates SWE0	2,620
Progress Putnam Lovell SW4A	665
Quantitative Management Associates SWAU	808
State Street Global Advisors SWDE	64
Strategic Investments SW4G	1,235
Turner Investment Partners SWEQ	2,759
<b>Total External Domestic Equity Managers</b>	<b>\$17,307</b>
<b>Global Equity Managers</b>	
Acadian Asset Management SWCJ	\$2,301
Alliance Bernstein Institutional Inv. SW8N, SWCA	17,247
Alliance Bernstein, LP SWCA	—
Arrowstreet SW6M	636
Baille Gifford SW6N	9,141
Baring Asset Management SW9I	978
Nomura Asset Management SJ25	109
Quantitative Management Associates SWCP	138
State Street Global Advisors SWDG	880
<b>Total Global Equity Managers</b>	<b>\$31,430</b>
<b>Global Fixed Income Managers</b>	
Alliance Bernstein SWEY	\$140
Brandywine Global Investment Management SWEV	436
<b>Total Global Fixed Income Managers</b>	<b>\$576</b>
<b>Total External Securities Management Performance Fees</b>	<b>\$49,313</b>
<b>Total External Securities Management Fees, Performance Fees &amp; Other Fees</b>	<b>\$157,734</b>

## Real Estate Partners Asset Management Fees

(Dollars in Thousands)

	Net Assets Managed at Fair Value	Fees		Net Assets Managed at Fair Value	Fees
301 Capitol Mall	(2,192)	\$674	MW	(380,452)	10,792
Aetos Capital Asia	252,127	6,404	National Office Partners	981,231	7,477
AEW Capital Management	106,046	1,995	Next Block Medical I	49,711	937
AGI - TMG Housing Partners, LLC	2,036	1,125	Niam Nordic Fund	67,219	589
American Value Partners	11,888	1,476	Olson Urban Housing, LLC	(4,231)	80
Apollo Real Estate Advisers	103,433	1,400	Ora Residential Investments	29,376	6,426
ARA Asia Dragon, LTD	70,936	5,297	Pacific City Homes (PCH)	197,164	5,817
Black Bear, LTD	151,396	2,921	Pacific Vinyard	98,243	1,144
Bridge Urban Infill	61,825	323	Page Mill Properties	69,862	1,416
Buchanan Street Advisors, LP	315,208	2,430	PLA	97,299	3,094
Caleast La Salle	3,749,018	21,994	PRECO	67,950	573
California Smart Growth Fund IV	42,866	1,254	Principle Mortgage Value Investors Fund	71,440	1,249
Calsmart, LLC	284,961	1,973	RE Senior Housing SHP	185,681	2,518
Calwest RREEF	325,236	1,776	Rockpoint Group, LLC	46,211	1,571
Capmark Structured Real Estate Partners	52,002	905	RREEF GBL Opportunity Fund	191,710	5,060
Capri Capital Management	170,416	2,076	San Diego Smart Growth	12,655	696
CBRE Strategic Partners	96,281	3,668	Savanna Real Estate Fund	13,551	937
CIM Urban Fund Gp, LLC	857,465	15,307	SDL Hospitality	179,094	414
CityView America Fund I, LLC	189,545	3,761	Secure Capital - Japan	420,151	4,312
CVE Affordable Housing	0	1	Senior Housing UK II, LP	5,344	12
CWP - Bishop Square	152,048	881	Shea (Capital/Mountain)	(292,156)	5,191
DB International Fund	49,718	781	Starwood Capital Hospitality Fund I	183,292	1,499
Fifth Street Properties CWP	103,969	3,361	Stockbridge Real Estate	24,701	742
Fillmore East Fund	71,113	724	Strategic Capital Partners, LLC	40,279	750
Fortress Investment Fund	253,104	3,124	Sun Appolo India Real Estate Fund	12,889	719
GI Partners Fund II	498,123	713	Urban America, LP	38,770	1,250
Global Retail Investors, LLC	107,226	297	Western Multifamily	2,979,308	13,386
Guggenheim	156,671	1,022	WFHA Housing Fund, LP	53,936	850
Hampshire	29,804	1,142	Windsor Realty	184,130	1,934
Harbert European	16,787	1,125	Xander	163,468	3,727
Hearthstone Housing Partners	185,673	1,871	<b>Total Real Estate Partners Asset</b>	<b>18,824,366</b>	<b>\$233,014</b>
Hines National Office Partnership - includes Int'l	301,807	7,786	<b>Management Fees</b>		
Hollywood Park Coinvestment	89,227	309	<b>Real Estate Partners Incentive Fees</b>		<b>121,444</b>
IHP	503,249	12,174	<b>Credit Enhancement Program</b>		<b>\$281</b>
IL & FS India	94,473	2,885	<b>AIM Distributed Stock Management Fees</b>		<b>\$1,241</b>
Institutional Housing Partners	99,545	511	<b>Internal Mortgage Loan Fees</b>		<b>\$1,222</b>
Institutional Mall Investors, LLC	2,206,108	10,486	<b>Total Real Estate Partners, AIM, Mortgages</b>		<b>\$357,202</b>
Integral Urban	18,856	750	<b>&amp; CEP</b>		
IXIS AEW Euro Ppty Investors	90,274	580			
JER Europe Fund III	93,970	761			
Johnson Macfarland Partners	550,736	8,116			
Karec CA Development	88,579	942			
Kennedy Wilson	46,480	315			
KSC	36,421	486			
La Salle	65,875	5,038			
Lowe Resort Community Fund	7,658	158			
Market Street Capital Partners	23,415	981			
Meriweather Farms	72,838	1,074			
MGP	182,300	2,699			

## Other Investment Fees

(Dollars in Thousands)

	Fees		Fees
Altman Group, Inc.	\$30	JDM Associates, LLC	50
Altura Capital Group	3	Kearnford Applications System Design	181
American Stock Exchange	6	Kiefer Consulting	35
Audit Integrity	17	KLD Research & Analytics	4
Axioma, Inc.	101	Korn/Ferry	280
Bard Consulting	224	KPA Advisory Services	5
Barra, Inc.	509	Labaton & Sucharow, LLP	3,151
Barra Leslie Ciminello	734	Lan Do & Assoc.	50
BCA Publications	150	Le Plastrier Consulting Group, Inc.	1,186
Blackrock Financial Management, Inc.	5,244	LexisNexis	20
Blomquist & Company	4	Lipper, Inc.	19
Bloomberg, LP	1,113	Logical Information Machines	22
Brock Capital Group, LLC	534	London Stock Exchange	4
Callan	340	LP Capital Advisors	3,565
Cambridge Associates	72	Mathworks, Inc.	36
Charles River Development	151	Mcube Investment Technologies	74
Chicago Board Options	3	Mellon Investor Services	83
Corporate Library, LLC	133	Mercer Investment Consulting	580
Courtland Partners, LTD	211	Millenium Biltmore Hotel	75
Covenant Review	25	Moody's Analytics	331
Creditsights	128	Mosaic Investment Advisors	265
CRSP - Univ. of Chicago Graduate School of Business	16	Northfield Information Services	10
Depository Trust & Clearing Corp.	155	NYSE Market	80
Dow Jones	16	Omega	104
Edgar Online, Inc.	11	Org Portfolio Management, LLC	60
EFI Acturaries	230	Oxford Analytica	38
Enclipse	135	Pacific Community Ventures	318
Equilar, Inc.	15	Pacific Corporate Group, LLC	1,710
European Private Equity & Venture Capital Assoc.	9	Parent Contract/AIM Vendor Pool	248
Evestment Alliance, LLC	25	Parent Invst Diversity Consultant	213
Factset Research Systems	1,124	Parent Invst RE/Special Project	685
Fan Asset Management	15	PCA Real Estate Advisors	713
FAO: MBSCC	3	Pension Consulting Alliance, Inc.	958
Fideron Financial Services Group	5	Plexus Group	25
Financial Engines Advisor, LLC	125	Principal Global Investors	580
Fitch Training	64	Property & Portfolio Research, Inc.	117
FTSE International, LTD.	10	Propoint	416
FX Alliance	15	Pyramid Technical Consultants, LLC	223
Garland Associates, Inc.	58	Quantan Internationa	45
Glass Lewis & Company, LLC	482	Quantatative Research Group	210
Hamilton Lane Advisors	188	Quantstar Company, LLC	31
Houlihan Lokey Howard & Zukin Fin. Adv., Inc.	300	R & G Associates, Inc.	255
Informa	1	R.V. Kuhns & Associates, Inc.	323
Insignias	243	R.W. Davis & Co (DBA RWD Exec Research Tool)	70
Institute of International Finance	43	Realm Business Solutions	7
Institutional Shareholder Services	187	Richards & Tierney, Inc.	111
International Strategy & Investment Group	75	Risk Metrics Grp/Institutional Sharehold	99
Intex Solutions	56	Robert E. Ginis DBA GP Analytics	240
Intuit Real Estate Solutions	2,050	Runyon, Saltzman & Einhorn, Inc.	50
IVES Group	25	Russell Onvestment Group	\$79
Ivy Planning Group, LLC	\$7	Sapphire Technologies, Inc.	19

## Other Investment Consultants

(Dollars in Thousands)

	Fees	Attorneys & Master Custodian	Fees
Schweser/Kaplan CPA EDU	269	Berman DeValerio Pease Tabacco Burt & Pucillo	\$30
Situs Realty Services	15	Chapman and Cutler, LLP	316
Softsol Resources, Inc.	476	Christensen, Miller, Fink, Jacobs, Glaser, Weil & Shapiro, LLP	162
Standard & Poor's	697	Covington & Burling	96
State Street - Private Edge	994	Cox, Castle & Nicholson, LLP	613
Stealth Network Communication	108	Felderstein, Willoughby, Pascuzzi, LLP	120
Strategic Economic Decisions	15	Foster, Pepper & Shefelman, PLLC	71
Strategic Investment Solutions, Inc.	597	McDonough, Holland, & Allen	246
Super Derivatives	20	Morgan Lewis	579
Themarkets.com	42	Murphy, Austin, Adams & Schoenfeld, LLP	589
Thomson Financial	325	Nossaman, Gubther, Knox & Elli	2
TSX Group	2	Paul, Hastings, Janofsky & Walker	67
Westwood Consulting Group	9	Pillsbury Winthrop	3,147
Wilcox Miller & Nelson/Scientific Digital	4,662	Preston, Gates & Ellis	531
Yardi Systems	31	State Street Bank and Trust Company	3,852
Yield Book, Inc.	63	<b>Total Attorney &amp; Master Custodian Fees</b>	<b>\$10,421</b>
Zephyr Associates	25		
<b>Total Consultant Fees</b>	<b>\$41,823</b>	<b>Total Other Investment Consultants</b>	<b>\$52,244</b>
		<b>Miscellaneous Investment Expense</b>	<b>\$70,961</b>
		<b>Directed Brokerage Expense</b>	<b>\$1,083</b>
		<b>Total Investment Expenses - PERF</b>	<b>\$639,224</b>
		<b>Total Investment Expenses Other Funds</b>	
		IRC - Investment Management Fees	\$1,937
		<b>Total Investment Expenses - All Funds</b>	<b>\$641,161</b>

(Dollars in Thousands)

Individual or Firm	Fee	Nature of Service
Accenture, LLP	65,769	Pension System Resumption (PSR) Project
Expressworks International, Inc.	8,176	Consulting Services for Enterprise Transition Management (ETM) Project Management
Delegata	5,572	Consulting Services for Web Portal Development; PSR Project
Softsol Technologies, Inc.	4,624	Conversion Preparation for PSR
Trinity Technology Group, Inc.	3,331	Middleware Maintenance & Support; MylCalPERS; Enterprise Architecture Services
KPMG, LLP	3,092	ETM Project Oversight
CSIDENTITY Corporation	3,000	Credit Monitoring Service
Visionary Integration, LLC (VIP)	2,454	Quality of Education Improvement Customer Education System (CES) Project; MylCalPERS
State Controller's Office	2,429	Management Information Retrieval System (MIRS) Report/Access; Expedite Payments; Combined Warrants
Medstat Group	2,200	Health Care Decision Support Consulting Services
Mercer Health and Benefits	1,979	Actuarial Consulting for Health Program
Pillsbury Winthrop Shaw Pittman, LLP	1,799	Alternative Investments Management (AIM) & PSR Project
Insight Technologies, Inc.	1,798	PSR Data Conversion; Automated Communications Exchange System (ACES) Batch Application Support
Vantage Consulting Group, Inc.	1,725	PeopleSoft Financials Integration with PSR
Ballard Group, The	1,601	Enterprise Software Testing Supplemental Support Services
Business Advantage Consulting	1,562	IT Transformation Support; Social Security Number Project
Base 3 Consulting	1,331	Business Analysis Support - Data Conversion & PSR Project
Paul, Hastings, Janofsky, Walker, LLP	1,213	Real Estate & AIM Technology Program
Kearnford Application Systems Design	1,178	PSR Data Clean-up & Data Conversion Project
Ambire Consulting, Inc.	1,133	Serena Dimensions/Configuration Management Update Support
Russbo, Inc.	1,091	Enterprise Identity & Access Management Implementation (EIAM) Project
Highlands Consulting Group	972	ETM Project
Kong Consulting, Inc.	935	Consulting Services for PeopleSoft Financials
Watson Wyatt Worldwide	824	Health Consulting Services
Intraform	796	Board Elections Services
Information Technology Software Professionals	785	Programming Services for Legacy Mainframe Applications
Dolamont Consulting, Inc.	698	ETM Project; PeopleSoft Integration to PSR
Macias, Gini O'Connell, LLP	689	Financial Statement Auditor
ADSI, Inc.	668	CDB Management & Implementation Support
Financial Finesse	650	Financial Planning Education Services
Comsys	643	Mainframe Systems Administrator
Jlynnconsulting, Inc.	635	Data Administration/Data Modeling Services
Shooting Star Solutions, LLC	629	Health Care Decision Support Consulting Services
KNL Support Services	606	Real Estate Investment Audit Services
Buck Consultants, LLC	592	360 Degree Leadership Program; Communication Services
Lussier, Vienna, Gregor & Associates	574	Federal Legislative Representative
Softsol Resources, Inc.	558	CDB Application & Enterprise Software Testing Support
Senn-Delaney Leadership	529	Strategic Planning & Training
Moore Wallace Business Communications Services	518	Open Enrollment Processing Services
Hewlett Packard	472	Statement of work for Enterprise Service Delivery & Data Center Automation
Steptoe & Johnson, LLP	439	Tax Counsel
Logic House Ltd.	418	Enterprise Software & Management Support Services
PM/CM Services, Inc.	405	Construction Project Management for Offsite Parking Project
Staff Tech, Inc.	404	Programming Services for Legacy Mainframe Applications
DLS Enterprises, LLC	403	Support Services for Management Succession Plan & Training
Blackstone Technology Group	393	Consulting Services Spring Fed Pool IT Transformation Support
Kiefer Consulting, Inc.	350	ITSB/INVO Consulting Services
Princeton Solutions Group, Inc.	297	Technology Architecture Middleware Services



(Dollars in Thousands)

Individual or Firm	Fee	Nature of Service
Equanim Technologies	295	EMHS Project Oversight; Management Information Support Services
Gabriel, Roeder, Smith Co.	292	Annual Actuarial Valuations; AVS Consulting Services
Stanfield Systems, Inc.	286	ETM Project Management Support Services; Real Estate Portfolio Management Reports
Saber Consulting, Inc.	284	Corporate Oracle Database Services
Performance Technology Partners, LLC	282	mylCalPERS & ACES Security Assessment
Wright On-line Systems	282	Ebusiness Oracle Database Services
Informatix, Inc.	266	Enterprise Asset Management (EAM) Project; Office & Portfolio Analysis Governance Project
Reznick Group, P.C.	264	Real Estate Compliance
Spherion Pacific Enterprises, LLC	258	ACES Oracle Database Services
CJS Consulting, Inc.	256	Programming Services for Legacy Mainframe Applications
Kenda Systems, Inc.	251	Novell Decommissioning Project
Mayer Hoffman McCann, P.C.	232	Real Estate Compliance
National Conversion Systems, Inc.	225	Print & Data Processing Services
Enclipse Corporation	198	Legacy Mainframe Application Programming Services
Marsh USA	195	Real Estate Compliance
Global Access, LLC	193	Filenet Oracle Database Services
Department of Justice	190	Attorney General Services
Bongo Post & Music	186	Video, Multimedia & Production Services
SAIC	184	Development & Implementation of Detailed Project Plan
Public Sector Consultants, Inc.	178	ETM Project
Two Shea Consulting, Inc.	171	Annual Member Statements
Consortium of Business Continuity Professionals, Inc.	170	Business Continuity Program
Kleinfelder, Inc.	170	Construction Inspection & Materials Testing Services
Natoma Technologies	169	Consulting Services for Self Service Application Support
Sri Infotech, Inc.	160	External Manager Connectivity Expansion Project
Squar, Milner, Peterson, Miranda & Williamson	158	Real Estate Compliance
Intersoft Systems and Programs, Inc.	155	Legacy Mainframe Application Programming Services
Setka, Inc.	151	PeopleSoft Financials E-Application Assessment & HRMS Development
Coach Source	149	Leadership Development
Southern Convention Services, Inc.	147	Conference & Event Services
Dee Hansford Consulting	140	Customer Service Program; Video, Multimedia & Production Support
Lincoln Crow, LLC	130	Communication Services
Innovative Software Technologies	124	Actuarial Valuation System Maintenance Programming Services
Christina Marks, CPht	122	Pharmaceutical Consultant
Roberta Almeida	119	Legacy Mainframe Application Programming Services
Daniel Co, CPht	116	Pharmaceutical Consultant
Reed Smith, LLP	115	Legal Services for Investments
State Personnel Board	112	Consolidated Examination Services
Gordon Hewitt Consultancy	109	Strategic Planning & Development Education & Training
Iron Mountain Fulfillment Services, Inc.	108	Print on Demand Service
RS Computer Associates	106	Filenet Administrative Services
Office Workouts	105	Fitness Instruction & Program Administration
Segula Technologies	102	Enterprise Architecture Governance Support Services
Crown Advisors	100	Executive Search Services for Investments
Western Blue	100	PSR Desktop Support Staffing
Michael Strategic Analysis	91	Pharmacy Plan User Survey
Milliman, Inc.	90	Actuarial Attestation for 2007 Medicare Part D Retiree Drug Subsidy
Martin & Chapman Company	85	Board Election Ballots
DSS Research, Inc.	85	Health Plan Member Satisfaction Survey

(Dollars in Thousands)

Individual or Firm	Fee	Nature of Service
R & G Associates, LLC	81	CalPERS Data Clean-up Project; Enterprise Management of Billings, Account Receivables, and Collections (EMBARC) Oversight Project
Maximus/Center for Health Dispute Resolution	80	Review Member Medical Claim Appeals
Ropes & Gray, LLP	79	Legal Services for CalPERS Hospital Value Initiative (HVI)
Jam Media, LLC	78	Video, Multimedia & Production Support
Cloverleaf Solutions	75	Social Security Review Project
Net.works, Corporation	72	Software Upgrade
Cornerstone Consulting and Technology	70	Cisco Network Admission Control Pre-Installation Analysis
Herman, Mathis, Casey, Kitchens & Gerel, LLP	70	Audit Contract
Investor Responsibility Support Services, Inc.	70	Securities Class Action Monitoring Service
Kendall/Heaton Associates, Inc.	64	R Street Project
Hay Group, Inc.	62	CalPERS Employee Opinion Survey
Ogilvy Public Relations	60	Media Training; Writing/Editorial; Marketing
EFI Actuaries	58	Professional Actuarial Auditing Services
ATV Video Center, Inc.	56	Audio Visual Support & Live Presentation Services
Pacific Business Group on Health	54	Internet-Based Health Plan Chooser Tool Management & Maintenance
Cooperative Personnel Services	50	Human Resource Services Project
Viaspire	50	Communication Services
Conference Plus	49	Online Web Conferencing Services
Hawkins Delafied & Wood, LLP	48	Legal Services for Investment Activities
Mindstorm	45	Office of Public Affairs Production Development Services
Peters Shorthand Reporting Corporation	43	Transcript Service
California State University, Sacramento (CSUS)	43	Economic Impact Study
Shaw Valenza, LLP	39	Legal Services in Connection with Litigation
Suzanne Stone Freelance Services	35	Freelance Services
Morgan, Lewis & Bockius, LLP	33	AIM Project
CSUS, College of Continuing Education	32	Train the Trainer Certificate Program
Bedrosian & Associates	30	Writing/Editorial Service
Informative Design Group	30	Writing/Editorial Service
Quinn Emanuel Urquhart Oliver & Hedges, LLP	29	Legal Representation in Prosecution of Claims
Davis Wright Tremaine, LLP	28	Health Care Law Legal Services
Work Systems Affiliates Intern, Inc.	28	Workshops for Strategic Management Services Division
Adcom Media	27	Multimedia Communication Services
Preston, Gates & Ellis	27	Health Care Services Audit
Class Act Alliance, Inc.	27	Sign Language Interpreting Services
Prosci, Inc.	26	Change Management Training
David Allen Company	26	Leadership Training Workshops
Pacific Satellite Connection, Inc.	25	Video Production
Sign Language Interpreting Service Agency	24	Sign Language Interpreting Services
Runyon, Saltzman & Einhorn, Inc.	23	Media Training; Writing/Editorial; Specialized Benefit Communication Services
Eaton Interpreting Services	20	Sign Language Interpreting Services
Alom Technologies Corporation	20	Printing, Packaging, Duplication & Fulfillment Services
Niki Frederick Design	20	Digital Design & Production Services
Mannatt, Phelps & Phillips	20	Legal Consulting Services
Wolcott & Associates, Inc.	20	Auditing Services
Other	185	
<b>Total Consultant &amp; Professional Services Expenses</b>	<b>\$143,526</b>	

## STATEMENT OF CHANGES IN ASSETS &amp; LIABILITIES — AGENCY FUNDS

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For the Year Ended June 30, 2008

(Dollars in Thousands)

	OASI			
	Balance June 30, 2007	Additions	Deductions	Balance June 30, 2008
<b>Assets</b>				
Cash Held by State Treasurer	\$5,859	\$—	\$86	\$5,773
<b>Total Assets</b>	<b>\$5,859</b>	<b>\$—</b>	<b>\$86</b>	<b>\$5,733</b>
<b>Liabilities</b>				
Due to State and Public Agencies	\$5,772	\$—	\$48	\$5,724
Due to Other Funds	87	—	38	49
<b>Total Liabilities</b>	<b>\$5,859</b>	<b>\$—</b>	<b>\$86</b>	<b>\$5,773</b>

	CRF - Agency			
	Balance June 30, 2007	Additions	Deductions	Balance June 30, 2008
<b>Assets</b>				
Surplus Money Investment Fund	\$136,882	\$1,512,359	\$1,450,674	\$198,567
Public Agency Receivables:				
Active	68,536	1,277,005	1,218,285	127,256
Retired	19,498	285,594	284,501	20,591
<b>Total Assets</b>	<b>\$224,916</b>	<b>\$3,074,958</b>	<b>\$2,953,460</b>	<b>\$346,414</b>
<b>Liabilities</b>				
A/P Premiums Due to Carriers:				
Active	\$84,467	\$1,280,605	\$1,239,581	\$125,491
Retired	24,242	292,004	275,435	40,811
Due to HCF:				
Active	—	36,116	—	36,116
Retired	—	17,903	—	17,903
Health Premium Claims Filed:				
Active	90,293	1,203,467	1,189,605	104,155
Retired	25,914	257,095	261,071	21,938
<b>Total Liabilities</b>	<b>\$224,916</b>	<b>\$3,087,190</b>	<b>\$2,965,692</b>	<b>\$346,414</b>

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